

Message Text

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PAGE 01 FRANKF 03892 201414Z

46

ACTION EUR-06

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FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7410

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 3892

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJ: WTDR - NICKEL GMBH., HEINRICH

REF: USDOC 7544

1. ADDRESS: 16 SIEGSTASSE, 5240 BETZDORF SIEG, WEST GERMANY, CABLE: NICKEL, TELEX: 875326, PHONE: 02741-821, OFFICER: KURT E. NICKEL, OWNER.

2. THE FIRM WAS ESTABLISHED IN 1896 BY THE FATHER OF THE PRESENT OWNER. IT IS ACTIVE IN THE ENGINEERING, MANUFACTURE AND INSTALLATION OF AIRCONDITIONING EQUIPMENT FOR HOSPITALS, RESEARCH INSTITUTES, DEPARTMENT STORES, ADMINISTRATIVE BUILDINGS, SPORTING FACILITIES, COMPUTER ROOMS, AND TELEVISION STUDIOS. WITH 1,350 EMPLOYEES AND SALES SERVICE OFFICES LOCATED IN ABOUT 10 DIFFERENT WEST GERMAN CITIES, IT IS CONSIDERED LARGE IN ITS LINE. THE FIRM EXPORTS TO EEC, EFTA AND OTHER EUROPEAN COUNTRIES.

3. FINANCIAL REFS: DEUTSCHE BANK AG, DRESDNER BANK AG, BOTH BETZDORF. TRADE REFS: N/A.

4. FOREIGN FIRMS REPRESENTED: CHRYSLER CORP., AIRTEMP DIV., DAYTON, OHIO.

5. THE FIRM IS REGISTERED AS A CORPORATION ON SHARES
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PAGE 02 FRANKF 03892 201414Z

WITH A NOMINAL CAPITAL OF DM 240,000, SOLELY HELD BY

K.E. NICKEL. HE AND HIS FIRM HAVE A VERY GOOD REPUTATION. THE FIRM'S FINANCIAL SITUATION IS DESCRIBED AS ORDERLY, THE OVERALL INVENTORY IS VALUED AT ABOUT DM 3 MILLION AND WORKING CAPITAL IS SAID TO BE ADEQUATE. THE PLANT AND BUSINESS REAL ESTATE AND THE MODERN EQUIPMENT IS SAID TO BE OWNED BY K.E. NICKEL AND LEASED TO THE FIRM. ANNUAL SALE IS ESTIMATED AT OVER DM 50 MILLION. PAYMENTS ARE MADE PROMPTLY. RECOMMENDED AS A BUSINESS CONTACT FOR US FIRMS.

6. PREPARED BY P. BARTOLSIC, APPROVED BY C.J. HARRIS.HARLAN

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